

**DRAFT STATEMENT OF PROCEEDINGS FOR THE
REGULAR MEETING OF THE
CITY OF SAN FERNANDO OVERSIGHT BOARD**

**CITY OF SAN FERNANDO
CITY COUNCIL CHAMBERS
117 MACNEIL STREET
SAN FERNANDO, CALIFORNIA 91340**

Thursday, September 10, 2015

10:00 AM

AUDIO LINK FOR THE ENTIRE MEETING (15-4431)

Attachments: [Audio](#)

I. CALL TO ORDER

Chair Frank called the meeting to order at 10:11 a.m.

II. ROLL CALL

Tanya Ruiz, Administrative Staff, called the roll.

Present: Board Members William Bas, Robert Moran, Monte Perez, Vice
Chair Frederico Ramirez and Chair Judith Frank

Absent: Board Members Sonia Gomez-Garcia and Jerry Ramirez

III. ADMINISTRATIVE MATTERS

1. Recommendation: Approve the minutes of May 20, 2015. (15-4272)

On motion of Vice Chair Ramirez, seconded by Board Member Moran, unanimously carried (Board Members Jerry Ramirez, Monte Perez and Sonia Gomez-Garcia being absent), the Oversight Board approved the May 20, 2015 Minutes.

Attachments: [May 20, 2015 Minutes](#)

IV. RECOMMENDATIONS

2. Consideration to adopt Resolutions approving the Administrative Budget and Recognized Obligation Payment Schedule for the period covering January 1, 2016 through June 30, 2016.

Recommendation: that the Oversight Board to the Successor Agency to the San Fernando Redevelopment Agency:

- a. Adopt Resolution No. 23 (Attachment "A") approving the Successor agency's Administrative Budget for the six-month fiscal period from January 1, 2016 through June 30, 2016 (Admin Budget 15-16B);
- b. Adopt Resolution No. 24 (Attachment "B") approving the Recognized Obligation Payment Schedule for the six-month fiscal period from January 1, 2016 through June 30, 2016 (ROPS 15-16B); and
- c. Authorize the Executive Director to take related actions as authorized in the resolutions. (15-4273)

Nick Kimball, Finance Director, provided a staff report regarding the Successor Agency's Administrative Cost Allowance for the period of January 1, 2016 through June 30, 2016. Mr. Kimball indicated that the requested amount is approximately \$125,000 and that there were no new items added.

Mr. Kimball also provided an updated spreadsheet with the Administrative cost allowance expenditures for the prior Recognized Obligation Payment Schedule 15-16A along with a breakdown of staff hourly rates, as requested at the May 20, 2015 Oversight Board Meeting . Mr. Kimball informed that the calculations of the hourly rate were adjusted and are based on 2,080 hours/ as opposed to 1,800 hours. Additionally, various Special Items funds which help to support the internal operations of the City were added.

Board Member Perez arrived during this time at 10:16 a.m.

Board Member Bass questioned the activity of Line Item 13 - LRPMP. Mr. Kimball explained that the services are to initiate and complete the Long Range Property Management Plan as required by the Department of Finance, and noted that a significant amount of staff time will be spent preparing the LRPMP.

On motion of Vice Chair Ramirez, seconded by Board Member Moran, duly carried by the following vote, the Oversight Board adopted Resolution No. 24, A Resolution of the Oversight Board to the Successor Agency to the San Fernando Redevelopment Agency approving an Administrative Budget for the period January 1, 2016 through June 30, 2016 pursuant to Health and Safety Code Section 34177 and taking certain related actions in connection therewith:

Ayes: 5 - Board Members Bass, Moran, Perez, Vice Chair Ramirez and Chair Frank

Absent: 2 - Board Members Gomez-Garcia and Ramirez

Mr. Kimball presented a staff report on the Recognized Obligation Payment Schedule (ROPS) covering the period of January 1, 2016 through June 30, 2016. Mr. Kimball indicated that the items listed on the ROPS have been previously approved and no new items were added.

On motion of Board Member Bass, seconded by Board Member Moran, duly carried by the following vote, the Oversight Board adopted Resolution No. 25, A Resolution of the Oversight Board to the Successor Agency to the San Fernando Redevelopment Agency approving a Recognized Obligation Payment Schedule for the period January 1, 2016 through June 30, 2016 and taking certain actions in connection therewith:

Ayes: 5 - Board Members Bass, Moran, Perez, Vice Chair Ramirez and Chair Frank

Absent: 2 - Board Members Gomez-Garcia and Ramirez

Attachments: [Staff Report and Resolutions Attachments A and B](#)
[ROPS 15-16B](#)
[Attachment C. Prior ROPS 15-16A - Admin Budget Detail Worksheet](#)

V. STAFF COMMUNICATIONS

This time is set aside for Successor Agency staff to update the Board on important items initiated by staff or previously requested by the Oversight Board.

Nick Kimball, Finance Director, provided an update on the recent redevelopment legislation and also informed the Oversight Board that staff is anticipating to meet on the regularly scheduled Oversight Board Meeting of October 8, 2015 to present the refinancing of various Successor Agency Bonds.

VI. MISCELLANEOUS

3. Matters not on the posted agenda (to be presented and placed on the agenda of a future meeting). (15-4276)

There were none.

4. Public Comment. (15-4278)

There were none.

5. Adjournment. (15-4279)

The meeting adjourned at 10:28 a.m.